

11.—Statement of Earnings and Operating Expenses of Electric Departments of Municipalities served by the Ontario Hydro-Electric Commission for the calendar years 1919-1922.

Items.	1919.	1920.	1921.	1922.
Number of municipalities.....	181	184	205	214
Earnings—	\$	\$	\$	\$
Domestic Light.....	1,991,632	2,546,345	3,149,080	3,786,608.
Commercial Light.....	1,175,144	1,512,855	1,851,502	2,158,306
Power.....	3,443,107	3,752,188	3,895,437	4,383,912
Power, Municipal.....	—	532,279	645,531	973,263
Street Light.....	989,018	1,005,535	1,060,358	1,160,447
Rural.....	—	168,920	145,566	105,877
Miscellaneous.....	228,271	189,779	225,468	187,690
Total Earnings.....	7,827,955	9,707,901	10,981,942	12,756,104
Expenses—				
Power purchased.....	3,284,491	4,216,668	4,876,650	6,636,853
Sub-Station Operation.....	217,639	285,407	314,838	315,444
“ “ Maintenance.....	81,854	102,051	104,798	100,764
Dist. System, Operation and Maintenance.....	286,311	344,552	479,406	519,252
Line Transformers Maintenance.....	42,509	46,323	65,088	52,932
Meter.....	78,727	123,701	116,723	107,807
Consumers' Premises—Expenses.....	84,301	116,284	134,855	143,389
Street Light System, Operation and Maintenance.....	215,964	236,931	297,482	297,364
Promotion of Business.....	74,789	78,295	101,804	129,933
Billing and Collecting.....	236,505	295,943	321,686	338,153
General Office, Salaries and Expenses.....	452,131	559,695	656,268	605,852
Undistributed expenses.....	190,690	256,400	317,387	385,895
Interest and Debenture Payments.....	1,285,571	1,431,807	1,530,796	1,710,127
Total Expenses.....	6,531,482	8,094,057	9,317,781	11,343,766
Surplus.....	1,295,573	1,613,844	1,664,161	1,412,338
Depreciation Charge.....	814,219	902,029	1,044,435	715,814
Surplus less Depreciation Charge.....	481,354	711,815	619,726	696,524

Statistics of the assets and liabilities of the electric departments of the municipalities served by the Hydro-Electric Commission are given in Table 12. These show total assets of \$55,274,692 in 1922 as compared with liabilities of \$35,196,388. Of the difference, \$8,056,248 is assigned as reserves, leaving a surplus of \$12,022,066. The ratio of net debt to total assets is 65.6 p.c.

The above assets are exclusive of the assets of the Hydro-Electric Commission, which on October 31, 1922, were estimated at \$133,206,533, against which the balance due to the Provincial Treasurer was \$118,024,532.

12.—Statement of Assets and Liabilities of Electric Departments of Municipalities served by the Ontario Hydro-Electric Commission for the calendar years 1919-1922.

Items.	1919.	1920.	1921.	1922.
Number of Municipalities.....	181	184	205	214
Assets—Plant—	\$	\$	\$	\$
Lands and Buildings.....	1,995,546	2,175,568	3,230,986	3,334,523
Sub-station Equipment.....	2,915,125	3,231,051	5,403,689	5,046,858
Distribution Systems, Overhead.....	7,445,820	8,579,882	8,397,361	11,165,330
“ “ “ “ Underground.....	1,206,297	1,313,369	1,401,136	1,598,053
Line Transformers.....	2,073,113	2,560,582	3,077,650	3,618,685
Meters.....	2,587,566	3,053,135	3,552,077	4,033,690
Street Light Equipment, Regular.....	1,206,639	1,269,007	1,335,997	1,419,016
“ “ “ “ Ornamental.....	546,498	557,678	610,587	666,084
Misc. Construction Expenses.....	2,530,101	2,697,636	3,030,134	3,261,496
Steam and Hydraulic Plant.....	986,201	757,195	704,848	565,159
Old Plant.....	805,960	864,298	912,389	7,997,947
Total Plant.....	24,298,866	27,059,401	31,656,854	42,706,841